



# Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,  
Erode - 638 007, Tamilnadu, India. Ph : 91 - 4288 - 240221 to 240228,  
Fax : 91-4288-240229 email : edoff@spbltd.com Web : www.spbltd.com  
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 771

2025.04.25

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

BSE Limited  
Floor 25  
P J Towers  
Dalal Street  
Mumbai 400 001

Stock Code : SESHAPAPER

Stock Code : 502450

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

☐ Pursuant to Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that our Company (M/s.Seshasayee Paper and Boards Limited ('SPB'/the company') ) has entered on April 25, 2025, into Share Purchase Agreement (SPA), Share Subscription & Shareholders' Agreement (SSSHA), Energy Supply Agreement and Performance Incentive Agreement with M/s.Ganeko Solar Private Limited (GSPL) (the Indian subsidiary / affiliate of Zelestra Corporacion S.A.U, Spain) and M/s.Navia One Power Private Limited (SPV promoted by GSPL) for the purpose of meeting the Solar Power & Wind Power requirements of the Company.

☐ In line with the above agreements, M/s.Navia One Power Private Limited ('SPV') is established for the purposes of developing a 39 MWp wind-solar hybrid power generation facility in the state of Tamil Nadu, having solar capacity of approximately 33 MWp (DC)/ 22 MW (AC) and wind capacity of approximately 6 MW ("collectively called as Project"), and intending to supply electricity from the Project to SPB exclusively. SPB has agreed to invest up to Rs.16.56 crores for share purchase / share subscription in the SPV, thereby acquiring a stake upto 26.1% of the Equity Share Capital of the SPV.





☐ The investment by SPB into SPV is expected to happen in Q-I of FY26

The annexure as required under SEBI Circular vide SEBI/HO/CFD/CFD-PoD - 1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Thanking you,

Yours faithfully

**For Seshasayee Paper and Boards Limited**

**S SRINIVAS**

**Senior Vice President -**

**CFO & Company Secretary**



**Annexure**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name(s) of parties with whom the agreement is entered	Ganeko Solar Private Limited (GSPL) (the Indian subsidiary / affiliate of Zelestra Corporacion, S.A, Spain) and Navia One Power Private Limited (SPV promoted by GSPL)
2	Scope of business operation of the agreement	Developing wind-solar hybrid power generation facility in the state of Tamil Nadu for the purpose of meeting the Solar Power & Wind Power requirements of SPB, under Group Captive model.
3	Domestic/International	Domestic
4	Details of consideration	Acquisition of 26.1% of equity share capital of Navia One Power Private Limited for a maximum consideration amounting to Rs.16.56 crores.
5	Significant terms of agreement	As mentioned above and such other terms as envisaged in the said agreement mutually agreed between the parties
6	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
7	size of the entity	A 39 MWp wind-solar hybrid power generation facility in the state of Tamil Nadu, having solar capacity of approximately 33 MWp (DC)/ 22 MW (AC) and wind capacity of approximately 6 MW ("collectively called as Project")
8	Rationale and benefit expected	For addressing, the Solar Power & Wind Power requirements of SPB at a lower cost.