



# Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

**Ref: SH/ S-6/ 667**

**2024.09.13**

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

**Scrip Code : SESHAPAPER**

Corporate Services  
Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: 502450**

Dear Sir,

**Sub: Updates under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- Ref: 1. Our letter no.SH/S-6/475 dated 17<sup>th</sup> May 2023**  
**2. Our letter no.SH/S-6/408 dated 19<sup>th</sup> September 2022**

We have informed the Stock Exchanges vide the above referred letters that the Hon'ble NCLT, Chennai Bench vide its Order dated May 12, 2023 has approved the application filed by the Liquidator for confirmation of sale of assets of M/s.Servalakshmi Paper Limited (Corporate Debtor in liquidation) as a Going Concern, in favour of M/s.Seshasayee Paper and Boards Limited (Company / SPB).

The official liquidator of the Corporate Debtor had Issued Sale certificate and completed the physical handing over of the possession of land and factory premises of M/s.Servalakshmi Paper Limited (Corporate Debtor in liquidation) (hereinafter designated as Unit-III of SPB) on 24.05.2023 in favour of M/s.Seshasayee Paper and Boards Limited, for the above mentioned assets.

Few appeals challenging Hon'ble NCLT's order have been filed in Hon'ble NCLAT, which are pending.

In the meantime, company has taken steps to restore electricity, water supply and for plant refurbishment.





In this background, the Board of Directors, in their meeting held today, has approved speedy revival, refurbishment and expeditious recommencement of the operations of Unit-III, at the earliest and has accordingly approved a Capital expenditure of Rs.100.0 crores as Phase-I, towards this purpose.

We request you kindly take the same on record.

Thanking you,

Yours faithfully  
**For Seshasayee Paper and Boards Limited**

**K NARAYANAN**  
**Company Secretary & Compliance Officer**  
**Membership No. A13779**