



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India. Ph : 91 - 4288 - 240221 to 240228,
Fax : 91-4288-240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 666

2024.09.13

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Corporate Services Department
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Scrip Code : SESHAPAPER

Scrip Code: 502450

Dear Sir,

Sub: Disclosure under Regulation 30(4) of SEBI (LODR) Regulations, 2015 - Project Mill Development Plan - IV (MDP - IV) in Unit: Erode - Developments.

Ref: Our letter no. SH/S-6/606 dated 27.04.2024

☐ Vide our letter cited under Ref., we had informed the Stock Exchanges that the company had submitted an application to secure Environmental Clearances for project Mill Development Plan - IV - Phase - I in Company's manufacturing facility in Erode for increasing the paper capacity and pulp capacity by 20%.

The application is currently under review by the Expert Advisory Committee (EAC) of MoEF&CC (Ministry of Environment, Forests and Climate Change).

☐ In the meantime, the Board of Directors, in their meeting held today, had considered the detailed Techno-Economic feasibility report for Project Mill Development Plan - IV - Phase - I (MDP-IV-P1) proposed to be undertaken in Unit : Erode for increase in capacities Pulp, Paper and Recovery Module.

☐ The Board of Directors have approved undertaking the Project MDP-IV-P1 at Unit : Erode at a Total Project Cost of Rs.405 crores with following objectives subject to the approval of MoEF&CC :

⇒ Increase in Paper Production by 12,500 tpa.

⇒ Increase in Pulp Production by 35,000 tpa.





- ⇒ Increase in Black Liquor Dry Solids firing capacity from 950 tpd to 1500 tpd.
- ⇒ Increase in Power Generation Capacity from 40 MW to 51 MW (100% of incremental power generation capacity being from Green Energy).
- ⇒ Improve Environmental performance at Unit : Erode.
- ⇒ Enhance Energy efficiency and augmentation of green power.

The other details of the project are given in Annexure-1 to this letter.

The above matter is disclosed herewith in accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated September 9, 2015.

We request you kindly take the same on record.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

K NARAYANAN

Company Secretary & Compliance Officer

Membership No. A13779



Annexure - I

Details provided pursuant to Regulation 30 of SEBI LODR Regulations

Project: Mill Development Plan - IV - Phase - I (MDP-IV-P1)

Particulars	Details
Existing Capacity	Paper : 1,65,000 tonnes per annum (tpa) Bleached Pulp : 1,80,000 BD (Bone Dry) tpa
Existing Capacity Utilization	Paper : 103% Bleached Pulp : 92%
Proposed Capacity (post the project)	Paper : 1,82,500 tpa Bleached Pulp : 2,00,000 BD tpa
Period within which the proposed capacity is to be added	Project Start Date : October 2024 Target Date of completion of project and commencement of commercial production: April 2026.
Investment Required	Project Cost (Gross) : Rs. 405.0 Crores Project Cost (Net of GST ITC): Rs. 350.0 Crores.
Rationale	<p>The Company currently consumes costlier Imported deinked pulp / Imported Pulp in its Unit : Tirunelveli. The surplus in-house pulp from Unit : Erode can be transferred to Unit : Tirunelveli to replace the costlier pulp, thereby improving the EBIDTA Margins of the current operations.</p> <p>The additional Paper production planned will help the company in increasing its revenue from operations.</p>