

SESHASAYEE PAPER AND BOARDS LIMITED

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company.

The Company is engaged in pulp and paper sector which is rural based and is a value creator for thousands of farmers as well as skilled / semi-skilled labour in its neighbourhood. It is deeply committed to promoting rural development and contributing to inclusive growth.

The Company has been pursuing social objectives for long in the interest of rural welfare. It runs two higher education schools and an elementary school for the benefit of poor children in the neighbourhood. The Company promoted and continues to support the establishment of 3 Lift Irrigation Schemes to bring nearly 1,500 acres of dry lands under irrigation and crop cultivation, using Mill's treated trade effluents, thus turning a waste into wealth. It provides

drinking water to nearby villages. It runs four Primary Health Centres in nearby villages and provides quality health care. A qualified well experienced Doctor with adequate number of para medical Assistants manage these health Centres, providing free medicines. Medical camps covering varied fields are conducted with the support of accredited hospitals.

The Company has formed a CSR Committee of the Board. It has formulated a CSR Policy that has been approved by the Board, laying stress on CSR activities to be undertaken in its neighbourhood. The Company's focussed programmes are in the field of community development, water, sanitation, education, health, rural infrastructure and technical training. Its CSR activities are aligned to the CSR Policy. The Company also raises upto the call of Central / State Government and contributes to the Relief Funds.

2 The Composition of the CSR Committee.

Sl. No.	Name of Director	Designation / Nature of Directorship	Meeting of Committee during the FY 2023-24	
			Held	Attended
1	Sri A L Somayaji	Independent Director and Chairman of the Committee	1	1
2	Dr Nandhitha Krishna	Independent Director	1	1
3	Sri N Gopalaratnam	Executive Chairman	1	1
4	Sri K S Kasi Viswanathan	Managing Director	1	1

3 Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.spbltd.com/wp-content/themes/spb/pdf/csr.pdf>

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- 4 Provide the details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule(3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable.

- 5 Details of the amount available for set off in pursuance of sub-rule(3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (₹ in lakhs)	Amount required to be set-off for the financial year, if any (₹ in lakhs)
1	2020-21	19.13	19.13
2	2021-22	19.36	19.36
3	2022-23	29.83	29.83
	Total	68.32	68.32

- 6 Average net profit of the Company as per Section 135(5): ₹ 24456 lakhs.
- 7 (a) Two percent of average net profit of the Company as per section 135(5): ₹ 489.12 lakhs.
 (b) Surplus arising out of the CSR Projects or Programmes or activities of the previous financial years : Nil
 (c) Amount required to be set off for the financial years, if any : ₹ 68.32 lakhs
 (d) Total CSR obligation for the financial year (7a+7b-7c) : ₹ 420.80 lakhs.
- 8 (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the FY 2023-24 (₹ in lakhs)	Amount Unspent (₹ in lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Trasfer	Name of the Fund	Amount	Date of Transfer
421.15	Nil	Nil	Nil	Nil	Nil

- (b) Details of CSR Amount spent against ongoing Projects for the Financial Year : NIL
- (c) Details of CSR amount spent against other than ongoing projects for the Financial Year: ₹ 421.15 lakhs - Refer Annexure VI(A) for details
- (d) Amount spent Administrative Overheads : NIL
- (e) Amount spent on Impact Assessment, if applicable : NIL
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 421.15 lakhs.
- (G) Excess amount for set off, if any:

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Particulars	Amounts (₹ in lakhs)
Two percent of average net profit of the Company as per Section 135(5) Less Amount b/fd from earlier years and set-off	420.80
Total amount spent for the financial year	421.15
Excess amount spent for the financial year [(ii) -(i)]	0.35
Surplus arising out of the CSR Project or programmes or activities of the previous financial years, if any	–
Amount available for, set off in succeeding financial years, out of spendin FY 2023-24[(iii)-(iv)]	0.35

9. (a) Details of Unspent CSR amount for the preceding three financial years : Nil
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) : Nil
- 10 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial years (asset-wise details) - Nil
- 11 Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5): Not Applicable.

(K.S.KASI VISWANATHAN)

Managing Director

DIN: 00403584

(A L SOMAYAJI)

Chairman of CSR Committee

DIN: 00049772

Place: Chennai

Date : April 27, 2024

ANNEXURE - VI (A)

Details of CSR Amount spent during FY 2023-24

Schedule VII Item No.	Schedule VII - Description	Name of the Project	Spend (₹ lakhs)	Mode of Implementation Direct (Y/N)	Implementation - Through	
					CSR Regn. No.	Name
Item No.I	Promoting health care including preventive health care	Covid -19 Relief activities	23.14	Yes		
Item No.I	Promoting health care including preventive health care	Expenses involved in running primary Health Care Centre and providing facilities to Government Hospitals and Govt Health care centres	15.75	Yes		
Item No.I	Making available safe drinking water	Supply of drinking water to nearby villages	130.46	Yes		
Item No.II	Promoting Education	Expenditure on running own schools and providing infrastructure facilities to other educational institutions run by Tamil Nadu State Government bodies	95.36	Yes		
Item No.VI	Measures for the benefit of armed forces veterans,war widows and their dependents	Measures for the benefit of armed forces veterans,war widows and their dependents	0.75	Yes		
Item No.X	Rural Development Projects	Providing infrastructure facilities in nearby villages	29.05	Yes		
Item No.XI	Disaster management, including relief, rehabilitation and reconstruction activities	Support to flood affected people in State of Tamil Nadu	4.24	Yes		
Item No.I	Promoting health care including preventive health care	Support for critical health care service for elderly orphans affected by Leprosy	17.00	No	CSR00039353	Damien Foundation India Trust
Item No.I	Promoting health care including preventive health care	Support for setting up Primary Health care centres	15.00	No	CSR00025152	Manonmani Trust, Chennai

Schedule VII Item No.	Schedule VII - Description	Name of the Project	Spend (₹ lakhs)	Mode of Implementation Direct (Y/N)	Implementation - Through	
					CSR Regn. No.	Name
Item No.I	Promoting health care including preventive health care	For renovation of a ward in the not-for-profit hospital run by the agency	13.00	No	CSR00003444	Voluntary Health Services, Chennai
Item No.I	Promoting health care including preventive health care	Support for medical and surgical care provided by the hospital to the public.	10.00	No	CSR00005035	Hindu Mission Hospital, Kancheepuram
Item No.I	Promoting health care including preventive health care	Support for purchase of ambulance to serve the public during medical emergencies.	1.00	No	CSR00049081	Dhaniyan Manitham Kappagam, Tirunelveli
Item No.II	Promoting Education	Contribution for infrastructure facilities in a primary School	10.00	No	CSR00000229	Amar Seva Sangam, Tirunelveli
Item No.II	Promoting Education including Special Education	Support for Autism affected and mentally challenged	10.00	No	CSR00029857	Saksham Trust, Madurai
Item No.II	Promoting Education including Special Education	Maintenance of integrated child development centre in thoothukudi	5.40	No	CSR00014613	Vivekananda Kendra Rural Development Trust
Item No.II	Promoting Education including Special Education	Support to the school for Mentally Retarded Children	5.00	No	CSR00069918	Kongu Arivalaya Trust, Erode
Item No.III	Support for socially and economically backward groups	Support to the project to build homes for Homeless for the downtrodden Irular Community	12.00	No	CSR00000997	Rotary Club of Madras Charitable Trust, Chennai
Item No.III	Empowering Women	Support to the Home for mental rehabilitation for Homeless Women	5.00	No	CSR00031500	Aussi Community Development and Educational Society
Item No.V	Protection of National Heritage, art and culture	Support to the revival and training on cultural arts and dances.	4.00	No	CSR00063038	Kongunadu Kalai Culoo, Erode
Item No.X	Rural Development Projects	Support for Rural Development Activities	15.00	No	CSR00002806	Ramakrishna Math, Chennai
		TOTAL	421.15			