



Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 545

2023.11.04

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : SESHAPAPER

Stock Code : 502450

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that, the Board of Directors at their meeting held today, i.e., November 04, 2023, approved the appointment of Mr. S. Durgashankar (DIN: 00044713) as an Additional Director and Non-Executive Independent Director of the Company, for a first term of five consecutive years effective November 04, 2023, based on the recommendation of the Nomination and Remuneration Committee and in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 / the Article of Association of the Company and subject to approval of the Shareholders through Postal Ballot.

We request you kindly take the same on record.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

K NARAYANAN

Company Secretary & Compliance Officer

Membership No. A13779

Encl:

1. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-I).





Annexure - I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl.No.	Particulars of Mr. S. Durgashankar
1	<p>Reason for change viz. appointment, resignation, removal, death or otherwise.</p> <p>Appointment as an Additional Director and Non-Executive Independent Director of the Company, subject to approval of the shareholders through postal ballot.</p>
2	<p>Date of appointment / cessation (as applicable) & term of appointment;</p> <p>Appointment with effect 04th November 2023 for a period of 5 years.</p>
3	<p>Brief profile (in case of appointment);</p> <ol style="list-style-type: none">1 Sri. S. Durgashankar, a Chartered Accountant and an Alumni of Harvard Business School (Advanced Management Program), is currently the Chairman of Mahindra Integrated Business Solutions Pvt. Ltd. (MIBS) part of the ~USD 20 bn Mahindra Group2 Post superannuating from Mahindra & Mahindra Limited (M&M), in addition to his current role at MIBS, he is also currently overseeing the financial function of Aerospace, Defense & Agri businesses of M&M Group as Sector Chief Financial Officer.3 Sri. S. Durgashankar for over 40 years as a senior finance professional, has handled a wide spectrum of roles like CFO, Group Financial Controller, Head of M&A, Financial Planning & Analysis, Corporate Accounts, Corporate Finance, Investor Relations & Secretarial functions in leading listed Companies.
4	<p>Disclosure of relationships between directors (in case of appointment of a Director</p> <p>He is not related to any other Director on the board of the company under Section 2(77) of the Companies Act, 2013 read with Companies (Specification of definitions details), 2014 or under applicable Accounting Standards or SEBI (LODR).</p>
5	<p>Information as required under Circular No. LIST/COMP/14/ 2018-19 and NSE/CML/ 2018/02 dated June 20, 2018 issued by the NSE/ BSE respectively.</p> <p>Mr. S. Durgashankar is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.</p>

