

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1 Brief outline on CSR Policy of the Company.

The Company is engaged in pulp and paper sector which is rural based and is a value creator for thousands of farmers as well as skilled / semi-skilled labour in its neighbourhood. It is deeply committed to promoting rural development and contributing to inclusive growth.

The Company has been pursuing social objectives for long in the interest of rural welfare. It runs two higher education schools and an elementary school for the benefit of poor children in the neighbourhood. The Company promoted and continues to support the establishment of 3 Lift Irrigation Schemes to bring nearly 1 500 acres of dry lands under irrigation and crop cultivation, using Mill's treated trade effluents, thus turning a waste into wealth. It provides drinking water to nearby villages. It runs four

Primary Health Centres in nearby villages and provides quality health care. A qualified well experienced Doctor with adequate number of para medical Assistants manage these health Centres, providing free medicines. Medical camps covering varied fields are conducted with the support of accredited hospitals.

The Company has formed a CSR Committee of the Board. It has formulated a CSR Policy that has been approved by the Board, laying stress on CSR activities to be undertaken in its neighbourhood. The Company's focussed programmes are in the field of community development, water, sanitation, education, health, rural infrastructure and technical training. Its ongoing CSR activities are truly aligned to the CSR Policy.

The Company also raises upto the call of Central / State Government and contributes to the Relief Funds.

2 The Composition of the CSR Committee.

Sl. No.	Name of Director	Designation / Nature of Directorship	Meeting of CSR Committee during the 2022-23	
			Held	Attended
1.	Sri A L Somayaji	Chairman of the Committee	2	2
2.	Dr Nandhitha Krishna	Independent Director	2	2
3.	Sri N Gopalaratnam	Chairman of the Company	2	2
4.	Sri K S Kasi Viswanathan	Managing Director	2	2

3 Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.spbltd.com/wp-content/themes/spb/pdf/csr.pdf>

SESHASAYEE PAPER AND BOARDS LIMITED

- 4 Provide the details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule(3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

- 5 Details of the amount available for set off in pursuance of sub-rule(3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceeding financial years (₹ in lakhs)	Amount required to be set-off for the financial year, if any (₹ in lakhs)
1	2019-20	19.00	Nil
2	2020-21	19.13	Nil
3	2021-22	19.36	Nil
	Total	57.49	Nil

- 6 Average net profit of the Company as per Section 135(5): ₹15,596.50 lakhs.

- 7 (a) Two percent of average net profit of the Company as per section 135(5): ₹ 311.93 lakhs.

(b) Surplus arising out of the CSR Projects or Programmes or activities of the previous financial years : Nil

(c) Amount required to be set off for the financial years, if any : Nil

(d) Total CSR obligation for the financial year (7a+7b-7c) : ₹ 311.93 lakhs.

- 8 (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the FY 2023 (₹ in lakhs)	Amount Unspent (₹ in lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
341.83	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR Amount spent against ongoing Projects for the Financial Year : NIL

(c) Details of CSR amount spent against other than ongoing projects for the Financial Year : ₹ 341.83 lakhs - Refer Annexure VI(A) for details

(d) Amount spent Administrative Overheads : NIL

(e) Amount spent on Impact Assessment, if applicable : NIL

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(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 341.83 lakhs

(g) Excess amount for set off, if any:

Sl. No.	Particulars	Amounts (₹ in lakhs)
(i)	Two percent of average net profit of the Company as per Section 135(5)	311.93
(ii)	Total amount spent for the financial year	341.83
(iii)	Excess amount spent for the financial year [(ii) -(i)]	29.83
(iv)	Surplus arising out of the CSR Project or programmes or activities of the previous financial years, if any	--
(v)	Amount available for, set off in succeeding financial years, out of spend in FY 2022-23 [(iii)-(iv)]	29.83

9 (a) Details of Unspent CSR amount for the preceding three financial years : Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) : Nil

10 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial years (asset-wise details) - Nil

11 Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5): Not Applicable.

Sd/-

(K S Kasi Viswanathan)
Managing Director

Sd/-

(A L Somayaji)
Chairman of CSR Committee

Annexure - VI(A)

Details of CSR Amount spent during FY 2022-23

Schedule VII Item No.	Schedule VII - Description	Name of the Project	Spend (in ₹ lakhs)	Mode of Implementation - Direct (Y/N)	Mode of Implementation - Through	
					CSR Regn. No.	Name
Item no. I	Promoting health care including preventive health care	Covid-19 Relief activities	30.36	Yes		
Item no. I	Promoting health care including preventive health care	Expenses involved in running primary Health Care Centre and providing facilities to Government Hospitals and Govt Health care centres	26.84	Yes		
Item no. I	Making available safe drinking water	Supply of drinking water to nearby villages	142.20	Yes		
Item no. VI	Measures for the benefit of armed forces veterans, war widows and their dependents	Measures for the benefit of armed forces veterans, war widows and their dependents	1.00	Yes		
Item no. II	Promoting Education	Contribution for infrastructure facilities in a primary School	5.75	No	CSR00000229	Amar Seva Sangam, Tirunelveli
Item no. II	Promoting Education	Expenditure on running own schools and providing infrastructure facilities to other educational institutions run by Tamil Nadu State Government bodies	69.87	Yes		

Schedule VII Item No.	Schedule VII - Description	Name of the Project	Spend (in ₹ lakhs)	Mode of Implementation - Direct (Y/N)	Mode of Implementation - Through	
					CSR Regn. No.	Name
Item no. II	Promoting education including Special Education	Maintenance of integrated child development centre in thoothukudi	5.40	No	CSR00014613	Vivekananda Kendra Rural Development Trust
Item no. X	Rural development projects	Providing infrastructure facilities in nearby villages	34.32	Yes		
Item no. IV	Environmental Sustainability	Water body Development work and various other social works in Sivakasi District in State of Tamil Nadu	10.00	No	CSR00040572	Sivakasi Green Forum, Sivakasi
Item no. XII	Disaster management, including relief, rehabilitation and reconstruction activities	Distribution of Rice bags to flood affected people in Sirkali District in State of Tamil Nadu	2.26	No		
Item no. IV	Environmental Sustainability	Donation for Environmental Protection in support of activities organised by Tamil Nadu State Government	10.00	No		Utkarsh Global Foundation, Mumbai
Item no. X	Rural development projects	Others	3.84	Yes		
	TOTAL		341.83			