



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 463

2023 04 29

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051
Stock Code : SESHAPAPER

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001
Stock Code : 502450

Dear Sir,

Sub: Disclosure under Regulation 30(4) of SEBI (LODR) Regulations, 2015

- In-principle approval by the Board of Directors for project Mill Development Plan - IV (MDP - IV) in Unit: Erode.

- ☐ In accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated September 9, 2015, we wish to inform you that the Board of Directors of the Company, in their meeting held on April 29, 2023, has accorded in-principle approval for the company to secure Environmental Clearances for project Mill Development Plan – IV (MDP – IV) in Company’s manufacturing facility in Erode, to augment Paper Capacity from 1,65,000 tonnes p.a. to 2,31,000 tonnes p.a. and Pulp Capacity (Wood and Bagasse) from 1,80,000 tonnes p.a. to 2,52,000 tonnes p.a.
- ☐ Phase-I of MDP-IV will consist of activities for enhancing the pulp capacity to 2.52 lakh tonnes p.a. in Unit: Erode with a marginal increase in paper capacity. The enhanced pulping capacity will help the company in replacing costlier purchased pulp (imported pulp / deinked pulp) and reduce the overall cost of manufacturing per tonne of Paper in Unit: Tirunelveli.
- ☐ The company plans to file shortly, the necessary applications with the Ministry of Environment, Forests and Climate Change for Environment Clearance and further approvals concerning the project will be sought from concerned regulatory authorities including local, state and central authorities, as may be necessary for the project.
- ☐ Project MDP-IV - Phase-I is currently expected to be completed in around 30 months after final approval of the Project by the Board of Directors and on securing necessary Environmental Clearances.





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- ☐ The project cost for Phase-I is estimated at Rs.700 crores and the company expects to fund the entire project out of its internal accruals only.
- ☐ The final approval for the project shall be granted by the Board, after detailed review of the techno-economic feasibility report for the project, subject to the Company obtaining the requisite approvals from concerned authorities.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

(S SRINIVAS)

Senior Vice President & CFO

