

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1 Brief outline on CSR Policy of the Company.

The Company is engaged in pulp and paper sector which is rural based and is a value creator for thousands of farmers as well as skilled / semi-skilled labour in its neighbourhood. It is deeply committed to promoting rural development and contributing to inclusive growth.

The Company has been pursuing social objectives for long in the interest of rural welfare. It runs two higher education schools and an elementary school for the benefit of poor children in the neighbourhood. The Company promoted and continues to support the establishment of 3 Lift Irrigation Schemes to bring nearly 1 500 acres of dry lands under irrigation and crop cultivation, using Mill's treated trade effluents, thus turning a waste into wealth. It provides drinking water to nearby villages. It runs four Primary Health Centres in nearby villages and provides quality health care. A qualified well experienced Doctor with adequate number of para medical Assistants manage these health Centres, providing free medicines. Medical camps covering varied fields are conducted with the support of accredited hospitals.

The Company has formed a CSR Committee of the Board. It has formulated a CSR Policy that has been approved by the Board, laying stress on CSR activities to be undertaken in its neighbourhood. The Company's focussed programmes are in the field of community development, water, sanitation, education, health, rural infrastructure and technical training. Its ongoing CSR activities are truly aligned to the CSR Policy.

The Company also raises upto the call of Central / State Government and contributes to the Relief Funds.

2 The Composition of the CSR Committee.

Sl. No.	Name of Director	Designation / Nature of Directorship	Meeting of CSR Committee during the FY 2021-22	
			Held	Attended
1	Sri A L Somayaji &	Chairman	5	3
2	Dr Nandhitha Krishna &	Independent Director	5	3
3	Sri N Gopalaratnam	Chairman of the Company	5	5
4	Sri K S Kasi Viswanathan	Managing Director	5	5
5	Sri V Pichai	Deputy Managing Director & Secretary	5	2
6	Sri V Sridar #	Independent Director	5	2

& Appointed as members of the committee on October 10, 2021

Ceased to be a member on October 10, 2021

3 Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company.

<https://www.spbltd.com/wp-content/themes/spb/pdf/csr.pdf>

4 Provide the details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule(3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5 Details of the amount available for set off in pursuance of sub-rule(3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (₹ in lakhs)	Amount required to be set-off for the financial year, if any (₹ in lakhs)
1	2018-19	--	Nil
2	2019-20	19.00	Nil
3	2020-21	19.13	Nil
	Total	38.13	Nil

- 6 Average net profit of the Company as per Section 135(5): ₹ 20 071.19 lakhs.
- 7 (a) Two percent of average net profit of the Company as per section 135(5): ₹ 401.42 lakhs.
- (b) Surplus arising out of the CSR Projects or Programmes or activities of the previous financial years : Nil
- (c) Amount required to be set off for the financial years, if any : Nil
- (d) Total CSR obligation for the financial year (7a + 7b - 7c) : ₹ 401.42 lakhs.
- 8 (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the FY 2022 (₹ in lakhs)	Amount Unspent (₹ in lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
420.78	Nil	Nil	Nil	Nil	Nil

- (b) Details of CSR Amount spent against ongoing Projects for the Financial Year : NIL
- (c) Details of CSR amount spent against other than ongoing projects for the Financial Year: Rs. 420.78 lakhs - Refer Annexure VI(A) for details
- (d) Amount spent Administrative Overheads : NIL
- (e) Amount spent on Impact Assessment, if applicable : NIL
- (f) Total amount spent for the Financial Year (8b + 8c + 8d + 8e) : ₹ 420.78 lakhs

(G) Excess amount for set off, if any:

Particulars	Amounts (₹ in lakhs)
Two percent of average net profit of the Company as per Section 135(5)	401.42
Total amount spent for the financial year	420.78
Excess amount spent for the financial year [(ii) -(i)]	19.36
Surplus arising out of the CSR Project or programmes or activities of the previous financial years, if any	--
Amount available for, set off in succeeding financial years, out of spend in FY 2021-22 [(iii)-(iv)]	19.36

9 (a) Details of Unspent CSR amount for the preceding three financial years : Nil

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s) : Nil

10 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial years (asset-wise details) - Nil

11 Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5): Not Applicable.

Sd/-
(A L Somayaji)
Chairman of CSR Committee

Details of CSR amount spent against other than ongoing Projects for the Financial Year 2021-22						Annexure VI(A)
Schedule VII Item No.	Schedule VII - Description	Name of the Project	in the FY 2021-22 (in Rs. lakhs)	Mode of Implementation- Direct (Y/N)	Mode of Implementation - Through	
					CSR Regn. No.	Name
Item no. I	Promoting health care including preventive health care	Covid-19 Relied activities	53.04	Yes		
Item no. I	Promoting health care including preventive health care	TN-SDMA	100.00	No		Tamilnadu state Disaster Management Authority (TNSDMA)
Item no. I	Promoting health care including preventive health care	Expenses involved in running Primary Health Care Centres and providing facilities to Government Hospitals and Govt Health Care centres	28.29	Yes		
Item no. I	Promoting health care including preventive health care	Sanklap India Foundation	10.00	No	CSR00003797	
Item no. I	Making available safe drinking water	Supply of Drinking Water to nearby villages	93.24	Yes		
Item no. II	Promoting education	Expenditure on running of Schools and contribution to other educational institutions	62.61	Yes		
Item no. II	Promoting education	Bharathi Vidyalaya Sangam	9.00	No	CSR00020031	
Item no. II	Promoting education	Maithree	8.46	No	CSR00007663	
Item no. III	Setting up homes and hostels for orphans	Amar Seva Sangam	10.00	No	CSR00000229	
Item no. VI	Measures for the benefit of armed forces veterans, war widows and their dependents	i) measures for the benefit of armed forces veterans, war widows and their dependents	0.25	Yes		
Item no. X	Rural development projects	Providing infrastructure facilities in nearby villages including Laying of Bitumen Roads, etc. and contributions to charitable institutions, rural development programs etc.,	40.50	Yes		
Item no. X	Rural development projects	Vivekananda Kendra Rural Development Trust	5.40	No	CSR00014613	
	Total		420.78			