



# Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,  
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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 842

2020 06 08

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051  
Stock Code: SESH PAPER

Corporate Services Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001  
Stock Code: 502450

Dear Sirs,

**Sub: Disclosure of Related Party Transactions on a Consolidated basis for the half year ended March 31, 2020.**

**Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended in the year 2019).**

Pursuant to the Regulation cited above under reference, please find enclosed Disclosure of Related Party Transactions on a Consolidated basis for the half year ended March 31, 2020.

Thanking you,

Yours Faithfully  
For Seshasayee Paper and Boards Limited

(K S KASI VISWANATHAN)  
MANAGING DIRECTOR

Encl:

**SESHASAYEE PAPER AND BOARDS LIMITED**

Information on Related party Transactions as Required by Ind AS 24- Related Party Disclosure for the six month period from October 01, 2019 to March 31, 2020.

**A) Subsidiary : (where control exists)**

**Direct Subsidiary**

<b>Name of the Company</b>	<b>% of Holding as at 31-03-2020</b>
- Esvi International (Engineers & Exporters ) Limited (ESVIN)	100.00

**B) Associates:**

- Ponni Sugars(Erode) Limited (PEL)	27.45
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**C) Key Managerial Personnel:**

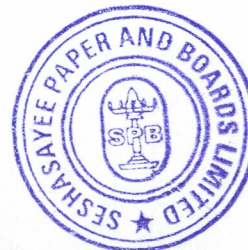
- Sri N Gopalaratnam, Chairman
- Sri K S Kasi Viswanathan, Managing Director
- Sri V Pichai, Deputy Managing Director & Secretary

**DIRECTORS:**

- Sri A L Somayaji
- Sri V Sridar
- Sri S Narayan, I A S (Retd.)
- Sri Mohan Verghese Chunkath, I A S (Retd.)
- Dr.(Tmt.) Nanditha Krishna
- Dr.(Tmt.) M Aarthi, I A S
- Sri Deepak Srivatsava, I F S

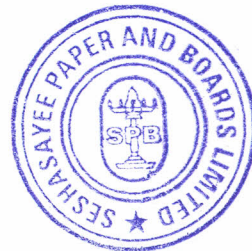
**D) Entities Controlled by Directors**

- SPB Projects and Consultancy Limited (SPB-PC)
- Time Square Investments Private Limited (TSI)
- Dhanashree Investments Private Limited (DSI)
- Ultra Investments and Leasing Co. Private Limited (UIL)



**E) Transaction details :**

	Transaction amount ₹ Oct 19 - Mar 20	Amount outstanding on 31-03-2020
<b>(a) Esvi International (Engineers &amp; Exporters ) Limited</b>		
- Dividend Paid	0	Assets : Investments in: 1 25 000 Equity Shares (100%)  Liabilities : 580 Equity Shares (0.001%)
<b>(b) Ponni Sugars (Erode) Limited :</b>		
- Purchase of Bagasse	70141055	Assets : Investments in: 23 60 260 Equity Shares (27.45%)
- Purchase of Sugar	420528	
- Sale of fuel	37720077	Liabilities : 88 40 905 Equity Shares (14.02%)
- Sale of Paper, Water	380387	
- Other transactions (Net Debit)	6453281	Payable : ₹ 2 15 48 175
- Dividend Paid	0	
- Dividend Received	0	
<b>(c) Dhanashree Investments Private Limited</b>		
- Rent and amenity charges	180000	Liabilities : 29 51 290 Equity Shares (4.68%)
- Dividend Paid	0	Payable : ₹ 29 700
<b>(d) Ultra Investments and Leasing Co. Private Limited</b>		
- Reimbursement of expenses	16250	Liabilities : 9 26 480 Equity Shares (1.47%)
- Dividend Paid	0	
<b>(e) Time Square Investments Private Limited</b>		
- Dividend Paid	0	Liabilities : 62 88 105 Equity Shares (10.76%)



E) Transaction details (Contd.) :

	Oct 19 - Mar 20 ₹	Amount outstanding on 31-03-2020		
(f) SPB Projects and Consultancy Limited		Assets :		
- Fees for Technical Services	0	Investments in: 50 000 Equity Shares (16.67%)		
- Inter Corporate Loan repaid by SPB-PC	6000000	Liabilities :		
- Interest on Inter Corporate Loan recognised	13151	11 360 Equity Shares (0.02%)		
- Dividend Paid	0			
 (g) Remuneration to Chairman, Managing Director and other Whole-time Directors :				
	<b>Oct 19 - Mar 20</b>	<b>Sri N Gopalaratnam</b>	<b>Sri K S Kasi Viswanathan</b>	<b>Sri V Pichai</b>
	₹	₹	₹	
Short term employee benefits	7990000	7750387		7750387
Post Employee benefits (gratuity) & Long term benefits (Superannuation fund)	1203306	1022358		1022358
Contribution to Provident Fund	478800	406800		406800
	<b>9672106</b>	<b>9179545</b>		<b>9179545</b>
 (h) Sitting fees and Commission to Directors				
	<b>Oct 19 - Mar 20</b>			
	₹			
Sitting fees	925000			
Commission	1673497			
	<b>2598497</b>			

