



SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(₹ lakhs)

Sl No.	Particulars	Standalone					Consolidated	
		3 months ended		Year ended			Year ended	
		31 03 2019	31 12 2018	31 03 2018	31 03 2019	31 03 2018	31 03 2019	31 03 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations							
	a) Revenue from Operation	36469	35450	34790	132524	111779	132551	111817
	b) Other Income	1137	420	467	2306	940	2288	886
	Total Income	37606	35870	35257	134830	112719	134839	112703
2	Expenses							
	a) Cost of Materials consumed	16919	17401	15538	65983	56140	65983	56140
	b) Purchase of Stock-in-Trade	729	641	858	3342	2920	3342	2920
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2044	681	3186	52	199	52	199
	d) Excise Duty	--	--	--	--	1314	--	1314
	e) Employee benefits expense	1312	1855	1343	6928	6836	6928	6836
	f) Finance Costs	305	341	434	1381	1430	1381	1430
	g) Depreciation and amortization expense	687	900	702	3378	3194	3382	3199
	h) Cost of Power and Fuel	3781	3905	3824	15783	14215	15783	14215
	i) Other expenses	3357	2649	2895	10852	9436	10878	9460
	Total expenses	29134	28373	28780	107699	95684	107729	95713
3	Profit (Loss) from Ordinary Activities after Finance costs but before Exceptional items	8472	7497	6477	27131	17035	27110	16990
4	Share of Profit / (Loss) of Associate	--	--	--	--	--	232	92
5	Exceptional Items	--	--	--	--	484	--	484
6	Profit / (Loss) from Ordinary Activity Before Tax (3+4+5)	8472	7497	6477	27131	17519	27342	17566
7	Tax expenses							
	Current Tax	1841	1603	1310	5820	3602	5826	3609
	Deferred Tax	405	842	771	2311	1628	2311	1628
	Total Tax Expenses	2246	2445	2081	8131	5230	8137	5237

(₹ lakhs)

Sl No.	Particulars	Standalone					Consolidated	
		3 months ended		Year ended			Year ended	
		31 03 2019	31 12 2018	31 03 2018	31 03 2019	31 03 2018	31 03 2019	31 03 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
8	Net Profit / (Loss) from Ordinary Activities After Tax (6-7)	6226	5052	4396	19000	12289	19205	12329
9	Other Comprehensive Income (OCI)							
	A (i) Items that will not be reclassified to Statement of Profit and Loss							
	(a) Remeasurement benefit of the Defined Benefit Plans	(-) 4	--	(-) 425	(-) 4	(-) 425	(-) 4	(-) 425
	(b) Net fair value Gain on Investment in Equity Instruments through OCI	(-) 219	372	297	(-) 263	1464	(-) 263	1464
	(c) Share of OCI of Associate	--	--	--	--	--	(-) 48	55
	ii) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(-) 3	--	147	(-) 3	147	(-) 3	147
	B (i) Items that will be reclassified to Statement of Profit and Loss							
	(ii) Income Tax relating to items that will be reclassified to Statement of Profit and Loss	(-) 29	(-) 63	--	(-) 92	--	(-) 92	--
10	Total Other Comprehensive Income	(-) 217	534	19	(-) 99	1186	(-) 147	1241
11	Total Comprehensive Income for the period (8+9) (Comprising Profit and other Comprehensive income for the period)	6009	5586	4415	18901	13475	19058	13570
12	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1261	1261	1261	1261	1261
13	Reserves, excluding Revaluation Reserves, as per the Audited Balance Sheet				85515	68895	88059	71286
14	Earnings Per Share of ₹ 10 each (not annualised)							
	(a) Basic	49.36	40.05	34.85	150.63	97.43	152.26	97.74
	(b) Diluted	49.36	40.05	34.85	150.63	97.43	152.26	97.74

STATEMENT OF ASSETS AND LIABILITIES:

(₹ lakhs)

SI No.	Particulars	Standalone				Consolidated			
		As at 31 03 2019		As at 31 03 2018		As at 31 03 2019		As at 31 03 2018	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS								
1	Non-Current Assets								
	(a) Property, Plant and Equipment	66960		67069		66960		67069	
	(b) Capital Work in Progress	2336		2682		2336		2682	
	(c) Other Intangible Assets	226		196		226		196	
	(d) Investment Property	--		--		110		114	
	(e) Financial Assets								
	(i) Investments	9525		9859		10660		10838	
	(ii) Loans	2962		2399		2962		2399	
	(f) Goodwill on Consolidation	--		--		1178		1178	
	(g) Other Non-Current Assets	899		335		899		335	
	Sub-total - Non Current Assets		82908		82540		85331		84811
2	Current Assets								
	(a) Inventories	13457		15778		13457		15778	
	(b) Financial Assets								
	(i) Trade Receivables	7925		10645		7967		10686	
	(ii) Cash and cash equivalents	6463		2483		6474		2493	
	(iii) Bank balances other than (ii) above	24594		11805		24676		11888	
	(iv) Loans	62		--		62		--	
	(v) Others	95		81		102		88	
	(c) Current Tax Assets (Net)	--		63		--		65	
	(d) Other Current Assets	5546		2290		5546		2290	
	Sub-total - Current Assets		58142		43145		58284		43288
	TOTAL - ASSETS		141050		125685		143615		128099

(₹ lakhs)

Sl No.	Particulars	Standalone				Consolidated			
		As at 31 03 2019		As at 31 03 2018		As at 31 03 2019		As at 31 03 2018	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
B	EQUITY AND LIABILITIES								
1	EQUITY								
	(a) Equity Share Capital	1261		1261		1261		1261	
	(b) Other Equity	85515		68895		88059		71286	
	Sub-total - Equity		86776		70156		89320		72547
2	Non-Current Liabilities								
	(a) Financial Liabilities								
	(i) Borrowings	5148		9180		5148		9180	
	(ii) Other financial liabilities	1700		1600		1700		1600	
	(b) Other liabilities	329		439		329		439	
	(c) Provisions	1792		1655		1792		1655	
	(d) Deferred Tax Liabilities (Net)	12160		9748		12160		9748	
	Sub-total - Non Current Liabilities		21129		22622		21129		22622
3	Current Liabilities								
	(a) Financial Liabilities								
	(i) Trade Payables	26006		23644		26008		23646	
	(ii) Other financial liabilities	6299		7605		6320		7626	
	(b) Other current liabilities	356		991		356		991	
	(c) Provisions	369		595		369		595	
	(d) Current Tax Liabilities	115		72		113		72	
	Sub-total - Current Liabilities		33145		32907		33166		32930
	TOTAL - EQUITY AND LIABILITIES		141050		125685		143615		128099

Notes:

- Paper is the only reportable segment of operation of the Company.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, Revenue from Operations are disclosed exclusive of GST. Consequently, Revenue from Operations for the year ended March 31, 2019 is not comparable with the corresponding period in the previous year. Total Income from Operations for the period 2017-18 includes Excise Duty for the period April to June 2017.

3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on May 24, 2019 and May 25, 2019.
5. The Board of Directors has recommended payment of Dividend at ₹ 20 per Equity Share of ₹ 10 each for the year 2018-19.
6. The Board of Directors has approved sub-division of the Equity Shares of face value of ₹ 10 each into face value of ₹ 2 each.

(By Order of the Board)

FOR SESHASAYEE PAPER AND BOARDS LIMITED

Place : Chennai
Date : May 25, 2019

N GOPALARATNAM
Chairman