



SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

(₹ Lakhs)

SI No.	Particulars	Standalone				Consolidated		
		3 months ended		Year ended		Year ended		
		31 03 2017	31 12 2016	31 03 2016	31 03 2017	31 03 2016	31 03 2017	31 03 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	33593	31355	35228	119387	108312	119425	108349
II	Other Income	247	231	147	705	428	680	429
III	Total Revenue (I + II)	33840	31586	35375	120092	108740	120105	108778
IV	Expenses							
	a) Cost of Materials consumed	13718	14455	12934	56044	57260	56044	57260
	b) Purchase of Stock-in-Trade	977	670	532	4030	2063	4030	2063
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2815	714	8144	(-) 224	371	(-) 224	371
	d) Excise Duty	1578	1494	1454	5908	5162	5908	5162
	e) Employee benefits expense	1559	1813	2334	7168	7957	7168	7957
	f) Finance Costs	589	460	725	2156	3229	2159	3236
	g) Depreciation and amortization expense	617	818	619	3062	2875	3067	2881
	h) Cost of Power and Fuel	3151	2975	3194	11995	13180	11995	13180
	i) Other expenses	3563	3355	2893	12997	11615	13006	11633
	Total expenses	28567	26754	32829	103136	103712	103153	103743
V	Profit before exceptional and extraordinary items and Tax (III - IV)	5273	4832	2546	16956	5028	16952	5035
VI	Exceptional Items	—	—	—	—	—	—	—
VII	Profit before extraordinary items and Tax (V - VI)	5273	4832	2546	16956	5028	16952	5035
VIII	Extra-ordinary Items	—	—	—	—	—	—	—
IX	Profit before Tax (VII - VIII)	5273	4832	2546	16956	5028	16952	5035
X	Tax expense							
	a) Current Tax	873	1291	—	2164	—	2172	—
	b) Deferred Tax	446	92	659	1907	1470	1907	1475
XI	Profit / (Loss) for the period (IX - X)	3954	3449	1887	12885	3558	12873	3560
XII	Share of profit / (loss) of associates	—	—	—	—	—	416	45

(₹ Lakhs)

SI No.	Particulars	Standalone				Consolidated		
		3 months ended		Year ended		Year ended		
		31 03 2017	31 12 2016	31 03 2016	31 03 2017	31 03 2016	31 03 2017	31 03 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
XIII	Net Profit after share of profit / (loss) of associates	3954	3449	1887	12885	3558	13289	3605
	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1261	1261	1261	1261	1261
	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	—	—	—	53721	40836	56265	42975
	Earnings Per Share of ₹ 10 each (not annualised)							
	Before Extra-ordinary Items :							
	(a) Basic	31.34	27.35	14.96	102.15	28.20	105.36	28.58
	(b) Diluted	31.34	27.35	14.96	102.15	28.20	105.36	28.58
	After Extra-ordinary Items:							
	(a) Basic	31.34	27.35	14.96	102.15	28.20	105.36	28.58
	(b) Diluted	31.34	27.35	14.96	102.15	28.20	105.36	28.58

STATEMENT OF ASSETS AND LIABILITIES:

(₹ Lakhs)

Sl. No	Particulars	Standalone				Consolidated			
		As at 31 03 2017		As at 31 03 2016		As at 31 03 2017		As at 31 03 2016	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES								
	1 Shareholders' Funds								
	(a) Share Capital	1261		1261		1261		1261	
	(b) Reserves and Surplus	53721		40836		56265		42975	
	Sub-total - Shareholders' Funds		54982		42097		57526		44236
	2 Non Current Liabilities								
	(a) Long Term Borrowings	12288		15744		12288		15744	
	(b) Deferred Tax Liabilities (Net)	13444		11537		13444		11537	
	(c) Other Long Term Liabilities	1530		1479		1530		1479	
	(d) Long Term Provisions	1078		999		1078		999	
	Sub-total - Non Current Liabilities		28340		29759		28340		29759
	3 Current Liabilities								
	(a) Short Term Borrowings	0		9728		0		9728	
	(b) Trade Payables	20305		22052		20306		22054	
	(c) Other Current Liabilities	6665		5966		6686		6094	
	(d) Short Term Provisions	928		1608		928		1608	
	Sub-total - Current Liabilities		27898		39354		27920		39484
	TOTAL - EQUITY AND LIABILITIES		111220		111210		113786		113479
B	ASSETS								
	1 Non Current Assets								
	(a) Fixed Assets	67785		67547		67903		67671	
	(b) Non Current Investments	3961		3761		5099		4711	
	(c) Goodwill on Consolidation	0		0		1178		1178	
	(d) Long Term Loans and Advances	2777		2528		2784		2534	
	Sub-total - Non Current Assets		74523		73836		76964		76094

(₹ Lakhs)

Sl. No	Particulars	Standalone				Consolidated			
		As at 31 03 2017		As at 31 03 2016		As at 31 03 2017		As at 31 03 2016	
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	2 Current Assets								
	(a) Inventories	12897		11407		12897		11407	
	(b) Trade Receivables	10639		12925		10660		12933	
	(c) Cash and Cash Equivalents	1908		1039		2011		1040	
	(d) Short Term Loans and Advances	10561		11376		10562		11378	
	(e) Other Current Assets	692		627		692		627	
	Sub-total - Current Assets		36697		37374		36822		37385
	TOTAL - ASSETS		111220		111210		113786		113479

Notes:

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Due to severe drought conditions and drying of the perennial Rivers prevailing in the State of Tamilnadu, the Tamilnadu Government has advised the Company to restrict the drawal of water from the River Cauvery for drinking water purposes only. While the Company has appealed to the Government to permit minimum quantity of water, steps have been taken to step-up ground water resources. A similar direction has been given to Unit : Tirunelveli. Subsequently, Unit : Tirunelveli has been allowed to draw 50% of permitted quantity of water. Supplemented by ground water resources, the unit is maintaining production.
- Paper is the only reportable segment of operation of the Company.
- Figures have been re-grouped, wherever necessary, to conform to current quarter's / year's classification
- The Board of Directors has recommended payment of dividend at ₹ 10 per Equity Share of ₹ 10 each for the year 2016-17.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on May 30, 2017.

(By Order of the Board)

FOR SESHASAYEE PAPER AND BOARDS LIMITED

Place : Chennai
Date : May 30, 2017

N GOPALARATNAM
 Chairman