



# SESHASAYEE PAPER AND BOARDS LIMITED

Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode-638 007

## PART - I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2012

(₹ Lakhs)

Sl. No.	Particulars	3 months ended			Year ended	
		31 03 2012	31 12 2011	31 03 2011	31 03 2012	31 03 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
	a) Net Sales / Income from operations (net of Excise Duty)	17551	14064	15984	60577	56807
	b) Other Operating Income	180	170	117	565	540
	<b>Total Income from operations (net)</b>	<b>17731</b>	<b>14234</b>	<b>16101</b>	<b>61142</b>	<b>57347</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials consumed	7155	7487	6261	27903	23952
	b) Purchase of of Stock-in-Trade	633	1071	395	2759	1763
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2168	(-) 1882	1489	(-) 1121	(-) 182
	d) Employee benefits expense	1024	1216	1337	4620	5228
	e) Depreciation and amortisation expense	834	867	844	3426	3399
	f) Other expenses					
	(i) Cost of Power and Fuel	2575	2676	2339	10563	9014
	(ii) Others	1746	1598	1884	6527	6532
	<b>Total expenses</b>	<b>16135</b>	<b>13033</b>	<b>14549</b>	<b>54677</b>	<b>49706</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>1596</b>	<b>1201</b>	<b>1552</b>	<b>6465</b>	<b>7641</b>
<b>4</b>	<b>Other Income</b>	<b>137</b>	<b>91</b>	<b>265</b>	<b>463</b>	<b>639</b>
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>1733</b>	<b>1292</b>	<b>1817</b>	<b>6928</b>	<b>8280</b>
<b>6</b>	<b>Finance Costs</b>	<b>667</b>	<b>667</b>	<b>571</b>	<b>2432</b>	<b>2203</b>
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>1066</b>	<b>625</b>	<b>1246</b>	<b>4496</b>	<b>6077</b>
<b>8</b>	<b>Exceptional items</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>9</b>	<b>Profit from Ordinary Activities before Tax</b>	<b>1066</b>	<b>625</b>	<b>1246</b>	<b>4496</b>	<b>6077</b>
<b>10</b>	<b>Tax expense</b>	<b>158</b>	<b>157</b>	<b>(-) 203</b>	<b>1086</b>	<b>(-) 423</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax</b>	<b>908</b>	<b>468</b>	<b>1449</b>	<b>3410</b>	<b>6500</b>
<b>12</b>	<b>Extra-ordinary items</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>13</b>	<b>Net Profit for the period</b>	<b>908</b>	<b>468</b>	<b>1449</b>	<b>3410</b>	<b>6500</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value - ₹ 10)</b>	<b>1125</b>	<b>1125</b>	<b>1125</b>	<b>1125</b>	<b>1125</b>
<b>15</b>	<b>Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year</b>				<b>29936</b>	<b>27180</b>
<b>16</b>	<b>Earnings Per Share of ₹ 10 each (not annualised)</b>					
	Before Extra-ordinary items :					
	(a) Basic	8.07	4.16	12.88	30.31	57.78
	(b) Diluted	8.07	4.16	12.88	30.31	57.78
	After Extra-ordinary items :					
	(a) Basic	8.07	4.16	12.88	30.31	57.78
	(b) Diluted	8.07	4.16	12.88	30.31	57.78

**PART - II : SELECT INFORMATION FOR THE QUARTER AND  
YEAR ENDED MARCH 2012**

(₹ Lakhs)

Sl. No.	Particulars	3 months ended			Year ended	
		31 03 2012	31 12 2011	31 03 2011	31 03 2012	31 03 2011
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Public Shareholding :</b>					
	- Number of Shares	65 12 624	65 13 613	64 40 361	65 12 624	64 40 361
	- Percentage of Shareholding	57.89%	57.90%	57.25%	57.89%	57.25%
<b>2</b>	<b>Promoter and Promoter Group Shareholding :</b>					
	(a) Pledged / Encumbered :					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0	0	0	0	0
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0	0
	(b) Non-encumbered :					
	- Number of Shares	47 37 376	47 36 387	48 09 639	47 37 376	48 09 639
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	42.11%	42.10%	42.75%	42.11%	42.75%

Sl. No.	Particulars	Quarter ended 31 03 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining un-resolved at the end of the quarter	Nil



# STATEMENT OF ASSETS AND LIABILITIES

(₹ Lakhs)

Sl. No.	Particulars	As at 31 03 2012	As at 31 03 2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	1125	1125
	(b) Reserves and Surplus	29936	27180
	<b>Sub-total - Shareholders' Funds</b>	<b>31061</b>	<b>28305</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	8906	13755
	(b) Deferred Payment Liabilities (Net)	8219	8301
	(c) Other Long Term Liabilities	1007	1009
	(d) Long Term Provisions	909	994
	<b>Sub-total - Non Current Liabilities</b>	<b>19041</b>	<b>24059</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	7814	21000
	(b) Trade Payables	16141	7422
	(c) Other Current Liabilities	5700	5464
	(d) Short Term Provisions	1165	1133
	<b>Sub-total - Current Liabilities</b>	<b>30820</b>	<b>35019</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>80922</b>	<b>87383</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets	45574	48323
	(b) Non Current Investments	2323	2323
	(c) Long Term Loans and Advances	684	271
	<b>Sub-total - Non Current Assets</b>	<b>48581</b>	<b>50917</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	8620	4488
	(b) Trade Receivables	10020	5228
	(c) Cash and Cash Equivalents	649	2884
	(d) Short Term Loans and Advances	12747	23355
	(e) Other Current Assets	305	511
	<b>Sub-total Current Assets</b>	<b>32341</b>	<b>36466</b>
	<b>TOTAL - ASSETS</b>	<b>80922</b>	<b>87383</b>

## Notes :

- Paper is the only reportable segment of operation of the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Figures have been re-grouped, wherever necessary, to conform to current quarter's / years' classification.
- The Board of Directors has recommended payment of Dividend at ₹ 5 per Equity Share of ₹ 10 each for the year 2011-12.
- At the Board Meeting held on April 19, 2012, the Board of Directors have approved amalgamation of SPB Papers Limited with our Company and also approved a Share Exchange Ratio of one (1) Equity Share of ₹ 10 each of our Company for every eleven(11) Equity Shares of ₹ 10 each of SPB Papers Limited held by their Members on the record date to be fixed for that purpose. The amalgamation will be subject to the approval of the Hon'ble High Court of Madras and under Sections 391 to 394 of the Companies Act, 1956.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on May 29, 2012.

(By Order of the Board)

**For SESHASAYEE PAPER AND BOARDS LIMITED**

Place : Chennai  
Date : May 29, 2012

**N GOPALARATNAM**  
Chairman and Managing Director