



# Seshasayee Paper and Boards Limited

Regd. Office : Pallipalayam, Namakkal District,  
Erode - 638 007, Tamilnadu, India.

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CIN: L21012TZ1960PLC000364

**N GOPALARATNAM**  
Chairman

2016 07 23

Dear Shareholders,

**Sub: Un-audited Financial Results (Provisional) for the quarter ended June 30, 2016.**

At the Board Meeting held on July 23, 2016, the Board of Directors has approved the Un-audited Financial Results (Provisional) of the Company for the quarter ended June 30, 2016. We enclose the statement for your reference and records.

The said statement has been posted in the Company's website [www.spbltd.com](http://www.spbltd.com).

The highlights of operations of the Company during the quarter ended June 30, 2016 are as under:

Sl. No.	Description	Unit	Apr - Jun 2016	Apr - Jun 2015
1	Production	(t)	48043	46945
2	Sales (Includes Note Books)	(t)	43706	41213
3	Closing Stock	(t)	5536	6317
4	Exports	(t)	4140	6990
5	Turnover	₹ lakhs	26096	24973
6	Profit before Interest, Depreciation and Tax (PBIDT)	₹ lakhs	4436	2425
7	Profit before Tax (PBT)	₹ lakhs	3015	800
8	Profit after Tax (PAT)	₹ lakhs	2412	539



Major factors that contributed to increased profitability were:

- ◇ Higher Production and Sale of Paper and Note books.
- ◇ Moderation in Prices of Principal inputs and cost optimization in the usage of Raw Materials and Power & Fuel.
- ◇ Lower Finance Cost, due to repayment of Term Loans and lower utilisation of working capital limits.

#### MARKET

Market conditions were favourable during the quarter under review. The outlook for the next quarter is stable.

Thanking you,

Yours sincerely,



**N GOPALARATNAM**

Enc.: a/a



# SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364

Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode-638 007  
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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ Lakhs)

Sl. No.	Particulars	3 months ended			Year ended
		30 06 2016	31 03 2016	30 06 2015	31 03 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	a) Net Sales / Income from operations (net of Excise Duty)	24481	33171	23478	101570
	b) Other Operating Income	393	603	272	1580
	<b>Total Income from operations (net)</b>	<b>24874</b>	<b>33774</b>	<b>23750</b>	<b>103150</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	13792	12934	15102	57260
	b) Purchase of Stock-in-Trade	1702	532	502	2063
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 2656	8144	(-) 2807	371
	d) Employee benefits expense	1945	2334	1779	7957
	e) Depreciation and Amortisation expense	809	619	747	2875
	f) Other expenses				
	(i) Cost of Power and Fuel	2671	3194	3781	13180
	(ii) Others	3045	2893	3047	11615
	<b>Total expenses</b>	<b>21308</b>	<b>30650</b>	<b>22151</b>	<b>95321</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>3566</b>	<b>3124</b>	<b>1599</b>	<b>7829</b>
4	Other Income	61	147	79	428
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>3627</b>	<b>3271</b>	<b>1678</b>	<b>8257</b>
6	Finance Costs	612	725	878	3229
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>3015</b>	<b>2546</b>	<b>800</b>	<b>5028</b>
8	Exceptional Items	--	--	--	--
<b>9</b>	<b>Profit from Ordinary Activities before Tax</b>	<b>3015</b>	<b>2546</b>	<b>800</b>	<b>5028</b>
10	Tax expense	603	659	261	1470
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax</b>	<b>2412</b>	<b>1887</b>	<b>539</b>	<b>3558</b>
12	Extra-ordinary Items	--	--	--	--

(₹ Lakhs)

SI. No.	Particulars	3 months ended			Year ended
		30 06 2016	31 03 2016	30 06 2015	31 03 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
13	<b>Net Profit for the period</b>	<b>2412</b>	<b>1887</b>	<b>539</b>	<b>3558</b>
14	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1261	1261
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year				40836
16	<b>Earnings Per Share of ₹ 10 each</b> <i>(not annualised)</i>				
	Before Extra-ordinary items:				
	(a) Basic	19.12	14.96	4.27	28.20
	(b) Diluted	19.12	14.96	4.27	28.20
	After Extra-ordinary items :				
	(a) Basic	19.12	14.96	4.27	28.20
	(b) Diluted	19.12	14.96	4.27	28.20

**Notes:**

- Paper is the only reportable segment of operation of the Company.
- Figures have been re-grouped, wherever necessary, to conform to current quarter's / year's classification.
- During the quarter under review a long term wage settlement was reached with Staff association with regard to payment of Salary, Bonus, Production Incentive and other benefits. The Settlement is for the period of five years from 2014-15 to 2018-19.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on July 22, 2016 and July 23, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2016.

(By Order of the Board)  
For SESHASAYEE PAPER AND BOARDS LIMITED

Place : Erode  
Date : July 23, 2016

**N GOPALARATNAM**  
Chairman

*Fine Papers – Lasting Impressions*