



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
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CIN : L21012TZ1960PLC000364

Ref: SH/ S 6/ 694

2019 11 09

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Corporate Services Department
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions on a Consolidated basis for the half year ended September 30, 2019.

Ref: Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (as amended in the year 2019).

Pursuant to the Regulation cited above under reference, please find enclosed Disclosure of Related Party Transactions on a Consolidated basis for the half year ended September 30, 2019.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Deputy Managing Director & Secretary

Encl:



SESHASAYEE PAPER AND BOARDS LIMITED

Information on Related party Transactions as Required by Ind AS 24- Related Party Disclosure for the six month period from April 01, 2019 to September 30, 2019.

A) Subsidiary : (where control exists)

Direct Subsidiary

Name of the Company	% of Holding as at 30-09-2019
- Esvi International (Engineers & Exporters) Limited (ESVIN)	100.00

B) Associates:

- Ponni Sugars(Erode) Limited (PEL)	27.45
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C) Key Managerial Personnel:

- Sri N Gopalaratnam, Chairman
- Sri K S Kasi Viswanathan, Managing Director
- Sri V Pichai, Deputy Managing Director & Secretary

Directors:

- Sri V Sridar
- Sri Deepak Srivastava, I F S
- Dr Nanditha Krishna
- Sri S Narayan, I A S (Retd.)
- Dr.(Tmt.) M Aarthi, I A S
- Sri A L Somayaji
- Sri Mohan Verghese Chunkath, IAS, (Retd.)

D) Entities Controlled by Directors

- SPB Projects and Consultancy Limited (SPB-PC)
- Time Square Investments Private Limited (TSI)
- Dhanashree Investments Private Limited (DSI)
- Ultra Investments and Leasing Co. Private Limited (UIL)



E) Transaction details :

	Transaction amount ₹ Apr 19 - Sep 19	Amount outstanding on 30-09-2019
(a) Esvi International (Engineers & Exporters) Limited		
- Dividend Paid	2,320	Assets : Investments in: 1 25 000 Equity Shares (100%) Liabilities : 580 Equity Shares (0.001%)
(b) Ponni Sugars (Erode) Limited :		
- Purchase of Bagasse	671,72,577	Assets : Investments in: 23 60 260 Equity Shares (27.45%)
- Purchase of Sugar	3,47,552	Liabilities :
- Sale of fuel	212,47,453	17 68 181 Equity Shares (14.02%)
- Sale of Paper, Water	5,38,729	Trade Payable : ₹ 2 64 05 458
- Other transactions (Net Debit)	5,77,346	
- Dividend Paid	353,63,620	
- Dividend Received	47,20,520	
(c) Dhanashree Investments Private Limited		
- Rent and amenity charges	1,80,000	Liabilities :
- Dividend Paid	118,05,160	29 51 290 Equity Shares (4.68%)
(d) Ultra Investments and Leasing Co. Private Limited		
- Reimbursement of expenses	60,000	Liabilities :
- Dividend Paid	37,05,920	9 26 480 Equity Shares (1.47%)
(e) Time Square Investments Private Limited		
- Dividend Paid	251,52,420	Liabilities : 62 88 105 Equity Shares (10.76%)



E) Transaction details (Contd.) :

(f) SPB Projects and Consultancy Limited

- Fees for Technical Services
- Interest on Inter Corporate Loan recognised
- Dividend Paid

Apr 19 - Sep 19
₹

103,89,900
3,00,822
45,440

Amount outstanding
on 30-09-2019

Assets :

Investments in: 50 000 Equity
Shares (16.67%)

Inter Corporate loan ₹ 60 00 000

Interest receivable ₹ 3 00 822

Liabilities :

11 360 Equity Shares (0.02%)

Trade Payable : ₹ 10 69 200

(g) Remuneration to Chairman, Managing Director
and other Whole-time Directors :

- Apr 19 - Sep 19
- Short term employee benefits **
- Post Employee benefits (gratuity) & Long term benefits
(Superannuation fund)
- Contribution to Provident Fund

Sri N Gopalaratnam

₹

79,80,000
5,98,500
4,78,800

90,57,300

Sri K S Kasi
Viswanathan

₹

70,62,387
5,08,500
4,06,800

79,77,687

Sri V Pichai

₹

70,62,387
5,08,500
4,06,800

79,77,687

(h) Sitting fees and Commission to Directors

- Sitting fees
- Commission ^^

Apr 19 - Sep 19
₹

7,00,000
17,50,000

24,50,000

** Includes Commission provision made during the half-year.

^^ Relates to provision made during the half-year.

