



Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

Ref: SH/ S 6/ 619

2019 Sep 13

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Corporate Services Department
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Movement in Price

- Ref:** (i) Letter to us from NSE, vide their Ref. No. NSE / CM / Surveillance / 8555 dated September 13, 2019
- (ii) E-Mail to us from BSE, vide their Ref. No. L/SURV/ONL/PV/RS/2019-20/459 dated September 12, 2019
- (ii) Our letter to NSE & BSE, vide Ref. No. SH / S6 / 604 dated 3rd September 2019

We are in receipt of your letters / mails cited above under Ref (i) and (ii). We have recently done Sub-division of Equity Shares of Face value of ₹ 10 each fully paid up into Five Equity Shares of Face value of ₹ 2/- each fully paid up. The record date for the same was 20th August 2019.

The completion of the process involved with respect to the said sub-division of Equity Shares, was communicated to the Stock Exchanges vide our letter cited above under Ref. No (ii).

We believe that this sub-division has increased the liquidity of the Equity Shares and has made the shares more affordable for the investors. This could be one of the reasons for the increase in the activity in the Equity Shares of SPB.

Other than the above reason, the Company doesn't have any undisclosed price sensitive information, which would influence the price / volume behavior in the scrip.



We would also like to submit that in compliance with Regulation 30 of SEBI (LODR) regulations, 2015, we always intimate to the Exchanges all such events and information (including all price sensitive information), as notified in the said regulation, that have a bearing on the operation / performance of the Company.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited


(V. PICHAI)

Deputy Managing Director & Secretary