



Seshasayee Paper and Boards Limited

Regd. Office : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India.

Ph : 91-4288-240221 to 240228, Fax : 91-4288-240229
Email : edoff@spbltd.com Web : www.spbltd.com

CIN: L21012TZ1960PLC000364

N GOPALARATNAM
Chairman

2017 02 04

Dear Shareholders,

Sub: Un-audited Financial Results (Provisional) for the quarter ended December 31, 2016.

My Good wishes to you and to your families for a Happy, Healthy and Prosperous New Year.

At the Board Meeting held on February 04, 2017, the Board of Directors approved the Un-audited Financial Results (Provisional) of the Company for the quarter ended December 31, 2016. We enclose the statement for your reference and records.

The said statement has been posted in the Company's website www.spbltd.com.

The highlights of operations of the Company during the quarter ended December 31, 2016 are as under:

Sl. No.	Description	Unit	Oct - Dec 2016	Oct - Dec 2015
1	Production	(t)	50420	43623
2	Sales (Includes Note Books)	(t)	51216	39947
3	Closing Stock	(t)	5990	14389
4	Exports	(t)	8075	6297
5	Turnover	₹ lakhs	31227	23504
6	Profit before Interest, Depreciation and Tax (PBIDT)	₹ lakhs	6110	2161
7	Profit before Tax (PBT)	₹ lakhs	4832	614
8	Profit after Tax (PAT)	₹ lakhs	3449	413



Major factors that contributed to increased profitability were:

- ◇ Higher Production and Sales with better Sales Realisation.
- ◇ Lower prices of some key input materials and achieving optimization in the usage of Raw Materials and Power & Fuel, and
- ◇ Improved operational performance of unit: Tirunelveli

MARKET

Demand for most of the products exhibited significant improvement for the period under review and outlook for the current quarter is encouraging.

Thanking you,

Yours Sincerely



N GOPALARATNAM

Enc.: a/a



SESHASAYEE PAPER AND BOARDS LIMITED

CIN: L21012TZ1960PLC000364

Regd. Office : Pallipalayam, Namakkal District, Cauvery RS PO, Erode 638 007

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED / NINE MONTHS ENDED DECEMBER 31, 2016

(₹ Lakhs)

Sl. No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2016	30 09 2016	31 12 2015	31 12 2016	31 12 2015	31 03 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	30979	27834	23314	84697	72107	106732
	b) Other Operating Income	376	328	445	1097	977	1580
	Total Income from operations	31355	28162	23759	85794	73084	108312
2	Expenses						
	a) Cost of Materials consumed	14455	14079	14354	42326	44326	57260
	b) Purchase of Stock-in-Trade	670	681	481	3053	1531	2063
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	714	(-) 1097	(-) 2076	(-) 3039	(-) 7773	371
	d) Excise Duty	1494	1433	1235	4330	3708	5162
	e) Employee benefits expense	1813	1851	1884	5609	5623	7957
	f) Depreciation and Amortisation expense	818	818	754	2445	2256	2875
	g) Other expenses						
	(i) Cost of Power and Fuel	2975	3198	2996	8844	9986	13180
	(ii) Others	3355	3034	2819	9434	8722	11615
	Total expenses	26294	23997	22447	73002	68379	100483
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	5061	4165	1312	12792	4705	7829
4	Other Income	231	166	95	458	281	428
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items	5292	4331	1407	13250	4986	8257
6	Finance Costs	460	495	793	1567	2504	3229
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	4832	3836	614	11683	2482	5028
8	Exceptional items	--	--	--	--	--	--
9	Profit from Ordinary Activities before tax	4832	3836	614	11683	2482	5028
10	Tax expense	1383	766	201	2752	811	1470
11	Net Profit from Ordinary Activities after tax	3449	3070	413	8931	1671	3558

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED / NINE MONTHS ENDED DECEMBER 31, 2016 (Contd)**

(₹ Lakhs)

Sl. No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2016	30 09 2016	31 12 2015	31 12 2016	31 12 2015	31 03 2016
12	Extra-ordinary items	--	--	--	--	--	--
13	Net Profit for the period	3449	3070	413	8931	1671	3558
14	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1261	1261	1261	1261
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year						40836
16	Earnings Per Share of ₹ 10 each (not annualised)						
	Before Extra-ordinary Items :						
	(a) Basic	27.35	24.34	3.27	70.82	13.24	28.20
	(b) Diluted	27.35	24.34	3.27	70.82	13.24	28.20
	After Extra-ordinary Items :						
	(a) Basic	27.35	24.34	3.27	70.82	13.24	28.20
	(b) Diluted	27.35	24.34	3.27	70.82	13.24	28.20

Notes:

1. Paper is the only reportable segment of operation of the Company.
2. Figures have been re-grouped, wherever necessary, to conform to current Period's classification.
3. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on February 03, 2017 and February 04, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended / nine months ended December 31, 2016

(By Order of the Board)

For Seshasayee Paper and Boards Limited

Place : Chennai

Date : February 04, 2017

N GOPALARATNAM

Chairman

Fine Papers – Lasting Impressions